MINUTE EXTRACT

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

FINANCE, AUDIT & PERFORMANCE COMMITTEE

15 SEPTEMBER 2014 AT 6.30 PM

PRESENT: Miss DM Taylor - Chairman Mr JS Moore – Vice-Chairman

Mr PR Batty, Mrs R Camamile, Mrs L Hodgkins (for Mr PAS Hall), Mr R Mayne and Mr K Morrell

Officers in attendance: Sanjiv Kohli, Rebecca Owen, Katherine Plummer and Julie Stay

145 BUDGET STRATEGY 2015/16

The Committee received a report outlining the budget strategy for 2015/16 which set out the context and challenges. Discussion ensued regarding grants to parishes and it was reiterated that the continuation of council tax support grants to parish councils should continue, but withdrawing the payment of a portion of the New Homes Bonus to parishes would be reconsidered in light of budget constraints for the borough council.

It was moved by Councillor Morrell, seconded by Councillor Mayne and

<u>RESOLVED</u> – Council be RECOMMENDED to withdraw the allocation of 25% of New Homes Bonus to parish councils in full from 2015/16.